

Section 504 Home Repair 20 Year Term 1% Interest			
LOAN AMOUNT	MONTHLY PAYMENT	LOAN AMOUNT	MONTHLY PAYMENT
*\$1,000	\$4.60	\$21,000	\$96.58
\$1,500	\$6.90	\$21,500	\$98.88
\$2,000	\$9.20	\$22,000	\$101.18
\$2,500	\$11.50	\$22,500	\$103.48
\$3,000	\$13.80	\$23,000	\$105.78
\$3,500	\$16.10	\$23,500	\$108.08
\$4,000	\$18.40	\$24,000	\$110.37
\$4,500	\$20.70	\$24,500	\$112.67
\$5,000	\$22.99	***\$25,000	\$114.97
\$5,500	\$25.29	\$25,500	\$117.27
\$6,000	\$27.59	\$26,000	\$119.57
\$6,500	\$29.89	\$26,500	\$121.87
\$7,000	\$32.19	\$27,000	\$124.17
**\$7,500	\$34.49	\$27,500	\$126.47
\$8,000	\$36.79	\$28,000	\$128.77
\$8,500	\$39.09	\$28,500	\$131.07
\$9,000	\$41.39	\$29,000	\$133.37
\$9,500	\$43.69	\$29,500	\$135.67
\$10,000	\$45.99	\$30,000	\$137.97
\$10,500	\$48.29	\$30,500	\$140.27
\$11,000	\$50.59	\$31,000	\$142.57
\$11,500	\$52.89	\$31,500	\$144.87
\$12,000	\$55.19	\$32,000	\$147.17
\$12,500	\$57.49	\$32,500	\$149.47
\$13,000	\$59.79	\$33,000	\$151.77
\$13,500	\$62.09	\$33,500	\$154.06
\$14,000	\$64.39	\$34,000	\$156.36
\$14,500	\$66.68	\$34,500	\$158.66
***\$15,000	\$68.98	\$35,000	\$160.96
\$15,500	\$71.28	\$35,500	\$163.26
\$16,000	\$73.58	\$36,000	\$165.56
\$16,500	\$75.88	\$36,500	\$167.86
\$17,000	\$78.18	\$37,000	\$170.16
\$17,500	\$80.48	\$37,500	\$172.46
\$18,000	\$82.78	\$38,000	\$174.76
\$18,500	\$85.08	\$38,500	\$177.06
\$19,000	\$87.38	\$39,000	\$179.36
\$19,500	\$89.68	\$39,500	\$181.66
\$20,000	\$91.98	*\$40,000	\$183.96
\$20,500	\$94.28		

* Minimum/Maximum Loan amount

** Section 504 loan indebtedness of \$7,500 or more, must be secured by a mortgage lien on the property.

*** Total outstanding indebtedness of more than \$15,000, requires hazard insurance.

**** (a) Appraisal required when total secured indebtedness (RD & non-RD liens) exceeds \$25,000.

(b) Section 504 loans greater than \$25,000 require title insurance and loan closing through a closing agent/title company.